

**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF NET ASSETS**

June 30, 2005

<b>ASSETS</b>	<b>GOVERNMENTAL ACTIVITIES</b>	<b>BUSINESS TYPE ACTIVITIES</b>	<b>TOTAL</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 5,796,738	\$ 602,127	\$ 6,398,865
Investments	119,042	-	119,042
Inventory	-	35,017	35,017
Accounts receivable			
Taxes - current	63,023	-	63,023
Taxes- delinquent	8,738	-	8,738
Intergovernmental - State	349,425	-	349,425
Intergovernmental - Indirect federal	-	76,443	76,443
Local Agencies	-	23,950	23,950
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 6,336,966</b>	<b>\$ 737,537</b>	<b>\$ 7,074,503</b>
<b>NONCURRENT ASSETS</b>			
Capital Assets	\$ 43,193,780	\$ 799,409	\$ 43,993,189
Less: Accumulated depreciation	(11,942,748)	(321,571)	(12,264,319)
<b>TOTAL NONCURRENT ASSETS</b>	<b>\$ 31,251,032</b>	<b>\$ 477,838</b>	<b>\$ 31,728,870</b>
<b>TOTAL ASSETS</b>	<b>\$ 37,587,998</b>	<b>\$ 1,215,375</b>	<b>\$ 38,803,373</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$ 91,951	\$ 4,178	\$ 96,129
Accrued payroll and related expenses	91,850	-	91,850
Deferred revenue	227,958		227,958
Current portion of bond obligations	1,200,000		1,200,000
Current portion of accrued sick leave	35,500	-	35,500
Capital lease payable	36,063	-	36,063
Bond Interest payable	543,072		543,072
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 2,226,394</b>	<b>\$ 4,178</b>	<b>\$ 2,230,572</b>
<b>NONCURRENT LIABILITIES</b>			
Noncurrent portion of bond obligations	\$ 15,415,000	\$ -	\$ 15,415,000
Less: Deferred amount on refunding	(19,296)		(19,296)
Less: Bond discount and expense	(315,356)		(315,356)
Capital Lease payable	22,809	-	22,809
Noncurrent portion of accrued sick leave	\$ 375,362		\$ 375,362
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>\$ 15,478,519</b>	<b>\$ -</b>	<b>\$ 15,478,519</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 17,704,913</b>	<b>\$ 4,178</b>	<b>\$ 17,709,091</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	\$ 14,970,684	\$ 477,838	\$ 15,448,522
Restricted for:			
Capital Projects	1,556,546	-	1,556,546
SFCC	81,952		81,952
Unrestricted	3,273,903	733,359	4,007,262
<b>TOTAL NET ASSETS</b>	<b>\$ 19,883,085</b>	<b>\$ 1,211,197</b>	<b>\$ 21,094,282</b>

**ALLEN COUNTY SCHOOL DISTRICT**  
STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

		PROGRAM REVENUES			CHANGES IN NET ASSETS		
		CHARGES FOR	OPERATING GRANTS &	CAPITAL GRANTS &	GOVERNMENTAL	BUSINESS TYPE	
	EXPENSES	SERVICES	CONTRIBUTIONS	CONTRIBUTIONS	ACTIVITIES	ACTIVITIES	TOTAL
FUNCTIONS/PROGRAMS							
Governmental Activities							
Current:							
Instruction:	\$ 14,112,644	\$ 10,360	\$ 2,346,629	\$ -	\$ (11,755,655)	\$ -	#####
Support Services:							
Student	620,297	-	1,275		(619,022)	-	(619,022)
Instructional staff	854,712	-	71,735		(782,977)		(782,977)
District administration	418,084	-	23,071		(395,013)		(395,013)
School administration	977,157	-	40,681		(936,476)		(936,476)
Business	301,682	-	26,693		(274,989)		(274,989)
Plant operations and maintenance	1,780,421	-	65,810		(1,714,611)		(1,714,611)
Student transportation	1,516,260	-	19,332		(1,496,928)		(1,496,928)
Enterprise Operations	36,171	-	-		(36,171)		(36,171)
Building Renovations	135,721				(135,721)		
Community Services	273,098	-	241,166		(31,932)		(31,932)
Interest on Long-Term Debt	551,367		-		(551,367)		(551,367)
Other							-
Total governmental activities	<u>\$ 21,577,614</u>	<u>\$ 10,360</u>	<u>\$ 2,836,392</u>	<u>\$ -</u>	<u>\$ (18,730,862)</u>	<u>\$ -</u>	<u>#####</u>
Business-Type Activities							
Food Service	\$ 1,416,018	\$ 544,865	\$ 872,502	\$ -	\$ -	\$ 1,349	\$ 1,349
Day Care	101,054	74,984	26,070	-		-	
Total business-type activities	<u>\$ 1,517,072</u>	<u>\$ 619,849</u>	<u>\$ 898,572</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,349</u>	<u>\$ 1,349</u>
Total Primary Government	<u>\$ 23,094,686</u>	<u>\$ 630,209</u>	<u>\$ 3,734,964</u>	<u>\$ -</u>	<u>\$ (18,730,862)</u>	<u>\$ 1,349</u>	<u>#####</u>
GENERAL REVENUES							
From local services:							
Taxes:							
Property taxes					\$ 3,037,627	\$ -	\$ 3,037,627
Motor vehicles taxes					424,908		424,908
Unmined minerals taxes					1,157		1,157
Investment earnings					268,185	17,488	285,673
Local revenue					78,857		78,857
State and formula grants					14,529,617		14,529,617
Gain on sales of fixed assets					1,785		1,785
Transfers					(292,027)	292,027	-
Total General Revenues					<u>\$ 18,050,109</u>	<u>\$ 309,515</u>	<u>\$ 18,359,624</u>
Change in net assets					<u>\$ (680,753)</u>	<u>\$ 310,864</u>	<u>\$ (369,889)</u>
Net Assets- beginning					<u>\$ 20,563,838</u>	<u>\$ 900,333</u>	<u>\$21,464,171</u>
Net Assets- ending					<u>\$ 19,883,085</u>	<u>\$ 1,211,197</u>	<u>\$ 21,094,282</u>

**ALLEN COUNTY SCHOOL DISTRICT**  
BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2005

	GENERAL FUND	SPECIAL REVENUE FUND	CONSTRUCTION FUND	OTHER GOVERNMENT FUNDS	TOTALS GOVERNMENTAL FUNDS
<b>ASSETS AND RESOURCES:</b>					
Cash and cash equivalents	\$ 4,407,799	\$ (101,488)	\$ 1,438,823	\$ 51,604	\$ 5,796,738
Investments			117,723	1,319	119,042
Accounts receivable					
Taxes - current	38,363			24,660	63,023
Taxes - delinquent	4,369			4,369	8,738
Intergovernmental - State					
Intergovernmental - Federal		349,425			349,425
<b>TOTAL ASSETS AND RESOURCES</b>	<u>\$ 4,450,531</u>	<u>\$ 247,937</u>	<u>\$ 1,556,546</u>	<u>\$ 81,952</u>	<u>\$ 6,336,966</u>
<b>LIABILITIES AND FUND BALANCE:</b>					
LIABILITIES:					
Accounts payable	\$ 68,494	\$ 19,979	\$ 3,478	\$ -	\$ 91,951
Accrued payroll and related expenses	91,850				91,850
Deferred revenues		227,958			227,958
<b>TOTAL LIABILITIES</b>	<u>\$ 160,344</u>	<u>\$ 247,937</u>	<u>\$ 3,478</u>	<u>\$ -</u>	<u>\$ 411,759</u>
<b>FUND BALANCES:</b>					
Reserved for:					
Construction	\$ -	\$ -	\$ 1,553,068	\$ -	\$ 1,553,068
Site base carryforward	99,617				99,617
SFCC				81,952	81,952
Unreserved:					
Undesignated, reported in:					
General fund	4,190,570				4,190,570
<b>TOTAL FUND BALANCES:</b>	<u>\$ 4,290,187</u>	<u>\$ -</u>	<u>\$ 1,553,068</u>	<u>\$ 81,952</u>	<u>\$ 5,925,207</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 4,450,531</u>	<u>\$ 247,937</u>	<u>\$ 1,556,546</u>	<u>\$ 81,952</u>	<u>\$ 6,336,966</u>

**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	GENERAL FUND	SPECIAL REVENUE (GRANT) FUND	CONSTRUCTION FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES:</b>					
From local sources:					
Taxes:					
Property	\$ 1,610,514	\$ -	\$ -	\$ 1,427,113	\$ 3,037,627
Motor Vehicle	212,454			212,454	424,908
Unmined minerals	596			561	1,157
Tuition & Fees	10,360				10,360
Earnings on investments	177,091	3,973	86,888	233	268,185
Other local revenues	10,410	66,497	1,950		78,857
Intergovernmental - State	13,692,172	948,843		935,065	15,576,080
Intergovernmental- Indirect federal		1,789,929			1,789,929
<b>TOTAL REVENUES</b>	<b>\$ 15,713,597</b>	<b>\$ 2,809,242</b>	<b>\$ 88,838</b>	<b>\$ 2,575,426</b>	<b>\$ 21,187,103</b>
<b>EXPENDITURES:</b>					
Current:					
Instruction:	\$ 10,400,714	\$ 2,356,989	\$ -	\$ -	\$ 12,757,703
Support Services:					
Student	618,542	1,275			619,817
Instructional staff	775,116	71,735			846,851
District administration	386,834	23,071			409,905
School administration	932,784	40,681			973,465
Business	274,989	26,693			301,682
Plant operations and maintenance	1,710,000	65,810			1,775,810
Student transportation	1,374,820	19,332			1,394,152
Enterprise Operations	36,171				36,171
Community Services	27,362	241,166			268,528
Site Improvement			219,472		219,472
New Building Construction	49,494		5,424,491	-	5,473,985
Building Renovations	135,721				135,721
Bond issuance cost			-		-
Debt Service:					
Principal				1,090,000	1,090,000
Interest				696,456	696,456
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,722,547</b>	<b>\$ 2,846,752</b>	<b>\$ 5,643,963</b>	<b>\$ 1,786,456</b>	<b>\$ 26,999,718</b>
<b>Excess (deficit) of revenues over expenditures</b>	<b>\$ (1,008,950)</b>	<b>\$ (37,510)</b>	<b>\$ (5,555,125)</b>	<b>\$ 788,970</b>	<b>\$ (5,812,615)</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from sale of fixed assets	\$ 1,785	\$ -	\$ -	\$ -	\$ 1,785
Operating transfers in	116,929	37,510	650,000	1,620,663	2,425,102
Operating transfers out	(37,510)	-	(292,027)	(2,387,592)	(2,717,129)
<b>TOTAL OTHER FINANCING SOURCES (USES):</b>	<b>\$ 81,204</b>	<b>\$ 37,510</b>	<b>\$ 357,973</b>	<b>\$ (766,929)</b>	<b>\$ (290,242)</b>
<b>Excess (deficit) of revenues and other financing sources over expenditures and other financing uses</b>	<b>\$ (927,746)</b>	<b>\$ -</b>	<b>\$ (5,197,152)</b>	<b>\$ 22,041</b>	<b>\$ (6,102,857)</b>
<b>Fund balance, July 1, 2004</b>	<b>5,217,933</b>	<b>-</b>	<b>6,750,220</b>	<b>59,911</b>	<b>12,028,064</b>
<b>Fund balance June 30, 2005</b>	<b>\$ 4,290,187</b>	<b>\$ -</b>	<b>\$ 1,553,068</b>	<b>\$ 81,952</b>	<b>\$ 5,925,207</b>

**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**

June 30, 2005

<b>ASSETS</b>	<b>FOOD SERVICE FUND</b>	<b>DAY CARE FUND</b>	<b>TOTAL</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 625,901	\$ (23,774)	\$ 602,127
Inventory	35,017		35,017
Accounts receivable			
Intergovernmental - Indirect Federal	76,443		76,443
Local Agencies		23,950	23,950
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 737,361</b>	<b>\$ 176</b>	<b>\$ 737,537</b>
<b>NONCURRENT ASSETS</b>			
Capital Assets	\$ 799,409	\$ -	\$ 799,409
Less: Accumulated depreciation	(321,571)	-	(321,571)
<b>TOTAL NONCURRENT ASSETS</b>	<b>\$ 477,838</b>	<b>\$ -</b>	<b>\$ 477,838</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,215,199</b>	<b>\$ 176</b>	<b>\$ 1,215,375</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$ 4,002	\$ 176	\$ 4,178
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 4,002</b>	<b>\$ 176</b>	<b>\$ 4,178</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	\$ 477,838	\$ -	\$ 477,838
Unrestricted	733,359	-	733,359
<b>TOTAL NET ASSETS</b>	<b>\$ 1,211,197</b>	<b>\$ -</b>	<b>\$ 1,211,197</b>

**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	FOOD SERVICE	DAY CARE	TOTAL
<b>REVENUE:</b>			
Revenue from local sources			
Lunchroom sales	\$ 544,865	\$ -	\$ 544,865
Tuition & fees	-	69,984	69,984
Other Local revenue	-	5,000	5,000
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 544,865</b>	<b>\$ 74,984</b>	<b>\$ 619,849</b>
<b>OPERATING EXPENSES:</b>			
District Administrative Support	\$ -	\$ 10,065	\$ 10,065
Salaries personnel services	548,928	65,171	614,099
Employee benefits	155,295	14,868	170,163
Professional & technical services	420	-	420
Purchased property services	6,794	555	7,349
Depreciation	43,987	-	43,987
Other purchased services	13,229	531	13,760
Supplies & material	621,426	9,402	630,828
Property	21,528	346	21,874
Miscellaneous	4,411	116	4,527
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,416,018</b>	<b>\$ 101,054</b>	<b>\$ 1,517,072</b>
<b>OPERATING LOSS</b>	<b>\$ (871,153)</b>	<b>\$ (26,070)</b>	<b>\$ (897,223)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Federal grants	\$ 708,672	\$ -	\$ 708,672
Transfers In	292,027	-	292,027
Donated commodities	82,293	-	82,293
State grants	17,867	26,070	43,937
State On- Behalf Payments	63,670	-	63,670
Interest income	17,488	-	17,488
<b>TOTAL NON-OPERATING REVENUES AND (EXPENSES)</b>	<b>\$ 1,182,017</b>	<b>\$ 26,070</b>	<b>\$ 1,208,087</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 310,864</b>	<b>\$ -</b>	<b>\$ 310,864</b>
<b>Adjusted Net Assets, July 1, 2004</b>	<b>\$ 900,333</b>	<b>\$ -</b>	<b>\$ 900,333</b>
<b>Net Assets, June 30, 2005</b>	<b>\$ 1,211,197</b>	<b>\$ -</b>	<b>\$ 1,211,197</b>

**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	FOOD SERVICE FUND	DAY CARE FUND	TOTAL
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from:			
Lunchroom sales	\$ 544,865	\$ -	\$ 544,865
Other activities		74,984	74,984
Cash paid to/for:			
Employees	(704,223)	(80,039)	(784,262)
Supplies	(548,878)	(9,273)	(558,151)
Other activities	(46,382)	(11,613)	(57,995)
<b>Net cash used by Operating Activities</b>	<b>\$ (754,618)</b>	<b>\$ (25,941)</b>	<b>\$ (780,559)</b>
<b>Cash flows from Non-Capital and Related</b>			
<b>Financing Activities</b>			
Federal grants	\$ 717,595	\$ -	\$ 717,595
Transfers In	292,027	-	292,027
On-Behalf Payments	63,670	-	63,670
State grants	17,867	4,253	22,120
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 1,091,159</b>	<b>\$ 4,253</b>	<b>\$ 1,095,412</b>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Purchases of capital assets	\$ (292,027)	\$ -	\$ (292,027)
<b>Cash flows from Investing Activities</b>			
Receipt of Interest Income	17,488	-	17,488
<b>Net Increase in cash and cash equivalents</b>	<b>\$ 62,002</b>	<b>\$ (21,688)</b>	<b>\$ 40,314</b>
<b>Balances, beginning of year</b>	<b>563,899</b>	<b>(2,086)</b>	<b>561,813</b>
<b>Balances, end of year</b>	<b><u>\$ 625,901</u></b>	<b><u>\$ (23,774)</u></b>	<b><u>\$ 602,127</u></b>
<b>Reconciliation of operating loss to net cash used by operating activities</b>			
Operating Loss	\$ (871,153)	\$ (26,070)	\$ (897,223)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation	43,987	-	43,987
Donated Commodities	82,293	-	82,293
Changes in assets and liabilities			
Receivables	-	-	-
Inventory	(10,814)	-	(10,814)
Accounts payable	1,069	129	1,198
Due to other funds	-	-	-
<b>Net cash used by Operating Activities</b>	<b><u>\$ (754,618)</u></b>	<b><u>\$ (25,941)</u></b>	<b><u>\$ (780,559)</u></b>
<b>Schedule of non-cash transactions:</b>			
Donated commodities received from federal government	\$ 82,293	\$ -	\$ 82,293

**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	Agency Funds
<b>ASSETS</b>	
Cash	\$ 280,166
Investments(C.D.'s)	106,368
<b>TOTAL ASSETS</b>	<u><u>\$ 386,534</u></u>
 <b>LIABILITIES</b>	
Accounts Payable	\$ 13,182
Due to Student Groups	373,352
<b>TOTAL LIABILITIES</b>	<u><u>\$ 386,534</u></u>



**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL- GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL		
<b>REVENUES:</b>				
From local sources:				
Taxes:				
Property	\$ 1,531,462	\$ 1,531,462	\$ 1,610,514	\$ 79,052
Motor Vehicle	197,054	197,054	212,454	15,400
Unmined minerals	-	-	596	596
Tuition & Fees	43,000	43,000	10,360	(32,640)
Earnings on investments	60,000	60,000	177,091	117,091
Other Local Revenues	10,500	10,500	10,410	(90)
Intergovernmental - State	10,940,770	10,940,770	13,692,172	2,751,402
TOTAL REVENUES	\$ 12,782,786	\$ 12,782,786	\$ 15,713,597	\$ 2,930,811
<b>EXPENDITURES:</b>				
Current:				
Instruction:	\$ 8,633,705	\$ 8,667,081	\$ 10,400,714	\$ (1,733,633)
Support Services:				
Student	576,997	640,266	618,542	21,724
Instructional staff	677,409	723,504	775,116	(51,612)
District administration	554,439	558,815	386,834	171,981
School administration	874,274	874,275	932,784	(58,509)
Business	259,307	271,162	274,989	(3,827)
Plant operations and maintenance	2,445,362	2,409,070	1,710,000	699,070
Student transportation	1,751,551	1,765,126	1,374,820	390,306
Enterprise operations	32,079	32,079	36,171	(4,092)
Community Services	20,613	20,613	27,362	(6,749)
Site Improvement	-	-	-	-
New Building Construction	10,000	10,000	49,494	(39,494)
Building Renovations	506,840	373,247	135,721	237,526
Contingency	1,635,745	1,613,573	-	1,613,573
TOTAL EXPENDITURES	\$ 17,978,321	\$ 17,958,811	\$ 16,722,547	\$ 1,236,264
<b>Excess (deficit) of revenues over expenditures</b>	<u>\$ (5,195,535)</u>	<u>\$ (5,176,025)</u>	<u>\$ (1,008,950)</u>	<u>\$ 4,167,075</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from sale of bonds	\$ -	\$ -	\$ -	-
Proceeds from sale of fixed assets	35,000	35,000	1,785	(33,215)
Operating transfers in	-	-	116,929	116,929
Operating transfers out	(18,000)	(37,510)	(37,510)	-
TOTAL OTHER FINANCING SOURCES (USES):	\$ 17,000	\$ (2,510)	\$ 81,204	\$ 83,714
<b>Excess (deficit) of revenues and other financing sources over expenditures and other financing uses</b>	<u>\$ (5,178,535)</u>	<u>\$ (5,178,535)</u>	<u>\$ (927,746)</u>	<u>\$ 4,250,789</u>
<b>Fund balance July 1, 2004</b>	<u>\$ 5,178,535</u>	<u>\$ 5,178,535</u>	<u>\$ 5,217,933</u>	<u>\$ 39,398</u>
<b>Fund balance June 30, 2005</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,290,187</u>	<u>\$ 4,290,187</u>

**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL- SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL		
<b>REVENUES:</b>				
From local sources:				
Earnings on investments	\$ -	\$ -	\$ 3,973	\$ 3,973
Other local revenues	67,956	67,956	66,497	(1,459)
Intergovernmental - State	954,648	964,380	948,843	(15,537)
Intergovernmental - Indirect federal	<u>1,828,245</u>	<u>1,836,805</u>	<u>1,789,929</u>	<u>(46,876)</u>
TOTAL REVENUES	\$2,850,849	\$ 2,869,141	\$ 2,809,242	\$ (59,899)
<b>EXPENDITURES:</b>				
Current:				
Instruction:	\$2,371,714	\$ 2,394,500	\$ 2,356,989	\$ 37,511
Support Services:				
Student	1,275	1,275	1,275	-
Instructional staff	113,222	111,250	71,735	39,515
District administration	1,000	1,611	23,071	(21,460)
School administration	35,652	40,041	40,681	(640)
Business	52,239	52,239	26,693	25,546
Plant operations and maintenance	57,248	56,948	65,810	(8,862)
Student transportation	12,149	14,137	19,332	(5,195)
Community Services	233,350	234,650	241,166	(6,516)
TOTAL EXPENDITURES	<u>\$2,877,849</u>	<u>\$ 2,906,651</u>	<u>\$ 2,846,752</u>	<u>\$ 59,899</u>
<b>Excess (deficit) of revenues over expenditures</b>	<u>\$ (27,000)</u>	<u>\$ (37,510)</u>	<u>\$ (37,510)</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	\$ 27,000	\$ 37,510	\$ 37,510	\$ -
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES):	<u>\$ 27,000</u>	<u>\$ 37,510</u>	<u>\$ 37,510</u>	<u>\$ -</u>
<b>Excess (deficit) of revenues and other financing sources over expenditures and other financing uses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund balance July 1, 2004</b>	-	-	-	-
<b>Fund balance June 30, 2005</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ALLEN COUNTY SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS**

June 30, 2005

	FSPK FUND	SEEK CAPITAL OUTLAY FUND	DEBT SERVICE FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>ASSETS AND RESOURCES:</b>				
Cash and cash equivalents	\$ 51,604	\$ -	\$ -	\$ 51,604
Investments	1,319			1,319
Inventories				
Accounts receivable				-
Taxes - current	24,660			24,660
Taxes- delinquent	4,369			4,369
Intergovernmental - State	-			-
Intergovernmental - Federal				-
Local Agencies				-
Prepaid expenses				-
Due from other funds				-
<b>TOTAL ASSETS AND RESOURCES</b>	<u>\$ 81,952</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,952</u>
<b>LIABILITIES AND FUND BALANCE:</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and related expenses				-
Current portion of accumulated sick leave				-
Due to other funds				-
Deferred revenue				-
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>	<u></u>	<u></u>	<u>\$ -</u>
<b>FUND BALANCES</b>				
Reserved for:				
SFCC	\$ 81,952	\$ -	\$ -	\$ 81,952
Unreserved:				
Undesignated, reported in				
General fund				
Special revenue funds				
Capital projects funds	-			-
Debt service funds				
Permanent funds				
<b>TOTAL FUND BALANCES:</b>	<u>\$ 81,952</u>	<u></u>	<u></u>	<u>\$ 81,952</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 81,952</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,952</u>

**ALLEN COUNTY SCHOOL DISTRICT**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- NONMAJOR GOVERNMENTAL FUNDS**

FOR THE YEAR ENDED JUNE 30, 2005

	FSPK FUND	SEEK CAPITAL OUTLAY FUND	DEBT SERVICE FUND	TOTAL NON-MAJOR FUNDS
<b>REVENUES:</b>				
From local sources:				
Taxes:				
Property	\$ 1,427,113	\$ -	\$ -	\$ 1,427,113
Motor Vehicle	212,454			212,454
Utilities				-
Unmined minerals	561			561
Other				-
Tuition & Fees				-
Earnings on investments	233			233
Other local revenues				-
Intergovernmental - State	496,642	272,630	165,793	935,065
Intergovernmental- Indirect federal				
Intergovernmental - Direct federal				-
<b>TOTAL REVENUES</b>	<u>\$ 2,137,003</u>	<u>\$ 272,630</u>	<u>\$ 165,793</u>	<u>\$ 2,575,426</u>
<b>EXPENDITURES:</b>				
Current:				
Instruction:	\$ -	\$ -	\$ -	\$ -
Support Services:				
Student				-
Instructional staff				-
District administration				-
Educational Specific				-
School administration				-
Business				-
Plant operations and maintenance				-
Student transportation				-
Central office				-
Non-instructional				-
Community Services				-
Site Acquisition				-
Site Improvement				-
Architectural & Engineering				-
New Building Construction	-			-
Building Renovations			-	-
Debt Service:				-
Principal	-		1,090,000	1,090,000
Interest	-		696,456	696,456
Other				-
<b>TOTAL EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,786,456</u>	<u>\$ 1,786,456</u>
<b>Excess (deficit) of revenues over expenditures</b>	<u>\$ 2,137,003</u>	<u>\$ 272,630</u>	<u>\$ (1,620,663)</u>	<u>\$ 788,970</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from sale of bonds	\$ -	\$ -	\$ -	\$ -
Proceeds from sale of fixed assets	-	-	-	-
Operating transfers in			1,620,663	1,620,663
Operating transfers out	(2,114,962)	(272,630)	-	(2,387,592)
<b>TOTAL OTHER FINANCING SOURCES (USES):</b>	<u>\$ (2,114,962)</u>	<u>\$ (272,630)</u>	<u>\$ 1,620,663</u>	<u>\$ (766,929)</u>
<b>Excess (deficit) of revenues and other financing sources over expenditures and other financing uses</b>	<u>\$ 22,041</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,041</u>
<b>Fund balance, July 1, 2004</b>	<u>59,911</u>	<u>-</u>	<u>-</u>	<u>59,911</u>
<b>Fund balance, June 30, 2005</b>	<u>\$ 81,952</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,952</u>

**ALLEN COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS- AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	Allen County High School	Allen County Middle School	Allen County Primary Center	Allen County Intermediate Center	Allen County Textbook Fund	Allen County Vocational Center	Allen County Family Resource Center	Allen County Community Resource Center	Total
<b>ASSETS</b>									
Cash	\$ 124,242	\$ 62,225	\$ 13,619	\$ 13,337	\$ 27,844	\$ 7,468	\$ 16,034	\$ 15,397	\$ 280,166
Investments(C.D.'s)	-	34,298	34,640	37,430	-	-	-	-	106,368
Accounts Receivable	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u><u>\$ 124,242</u></u>	<u><u>\$ 96,523</u></u>	<u><u>\$ 48,259</u></u>	<u><u>\$ 50,767</u></u>	<u><u>\$ 27,844</u></u>	<u><u>\$ 7,468</u></u>	<u><u>\$ 16,034</u></u>	<u><u>\$ 15,397</u></u>	<u><u>\$ 386,534</u></u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ 13,182	\$ -	\$ -	\$ -	\$ -	\$ 13,182
Due to Student Groups	<u>124,242</u>	<u>96,523</u>	<u>48,259</u>	<u>37,585</u>	<u>27,844</u>	<u>7,468</u>	<u>16,034</u>	<u>15,397</u>	<u>373,352</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 124,242</u></u>	<u><u>\$ 96,523</u></u>	<u><u>\$ 48,259</u></u>	<u><u>\$ 50,767</u></u>	<u><u>\$ 27,844</u></u>	<u><u>\$ 7,468</u></u>	<u><u>\$ 16,034</u></u>	<u><u>\$ 15,397</u></u>	<u><u>\$ 386,534</u></u>

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**ALLEN COUNTY SCHOOL DISTRICT**

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND FUND BALANCES

ALLEN COUNTY HIGH SCHOOL ACTIVITY FUNDS

FOR THE YEAR ENDED JUNE 30, 2005

	Cash Balance 07/01/04	Receipts	Disbursements	Cash Balance 06/30/05	Accounts Receivable 06/30/05	Accounts Payable 06/30/05	Fund Balance 06/30/05
ACCOUNTS:							
General	\$ 8,706	\$ 9,212	\$ 10,860	\$ 7,058			\$ 7,058
Boys Basketball	4,948	34,007	29,377	9,578			9,578
Girls Basketball	5,899	15,475	12,486	8,888			8,888
Football	19,320	25,972	27,811	17,481			17,481
Baseball	3,917	12,916	12,467	4,366			4,366
Agriculture	398	55	120	333			333
Annual	6,794	37,623	33,106	11,311			11,311
Art	613	62	466	209			209
Academic Team	668	1,061	328	1,401			1,401
Band	23	229	201	51			51
Beta	571	9,145	7,898	1,818			1,818
Black Heritage	163	79	-	242			242
Cheerleaders	164	1,194	1,358	-			-
Chess	-	-	-	-			-
Chorus	709	42,614	42,663	660			660
Co-Ed-Y	330	4,811	5,010	131			131
Deca	-	-	-	-			-
Class Fees	420	360	780	-			-
English	1,049	5,180	5,187	1,042			1,042
Faculty Concessions	169	3,055	3,207	17			17
FFA	10,618	16,171	15,375	11,414			11,414
FHA	49	5,236	4,771	514			514
Freshman	-	-	-	-			-
Florida Baseball	-	-	-	-			-
Home Economics	671	1,232	1,434	469			469
Video Multimedia	-	-	-	-			-
Photo	-	-	-	-			-
Junior Class	-	-	-	-			-
Library	445	78	-	523			523
Library Club	4	-	-	4			4
Math	1,487	62	320	1,229			1,229
Pep Club	166	-	147	19			19
P.E.	130	23	36	117			117
Prom	2,621	3,216	2,982	2,855			2,855
Retailing	107	-	-	107			107
SAE	-	-	-	-			-
Science	2,429	94	937	1,586			1,586
Seniors	1,717	1,708	1,738	1,687			1,687
Social Studies	557	39	223	373			373
Sophomores	146	-	30	116			116
Spanish Club	-	-	-	-			-
Spanish	526	31	120	437			437
Student Council	58	625	625	58			58
Supply Store	-	-	-	-			-
Sub Total	\$ 76,592	\$ 231,565	\$ 222,063	\$ 86,094	\$ -	\$ -	\$ 86,094

**ALLEN COUNTY SCHOOL DISTRICT**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND FUND BALANCES**  
**ALLEN COUNTY HIGH SCHOOL ACTIVITY FUNDS (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2005**

	Cash Balance 07/01/04	Receipts	Disbursements	Cash Balance 06/30/05	Accounts Receivable 06/30/05	Accounts Payable 06/30/05	Fund Balance 06/30/05
ACCOUNTS							
Preceding Page	\$ 76,592	\$ 231,565	\$ 222,063	\$ 86,094	\$ -	\$ -	\$ 86,094
Special Education	250	39	289	-			-
Track	1,411	-	3	1,408			1,408
Drivers Ed	537	16	-	553			553
Health Careers	875	639	755	759			759
Soda	57	380	-	437			437
Cross Country	-	115	-	115			115
FCA	1,163	4,954	5,597	520			520
Youth Service	748	-	1	747			747
Softball	1,498	6,556	6,159	1,895			1,895
Golf	8	-	-	8			8
Tennis	150	-	-	150			150
Literary Club	159	902	765	296			296
Health	1,188	16	17	1,187			1,187
Regional Tournament	-	5,600	5,600	-			-
Concessions	12,192	5,567	3,233	14,526			14,526
L.I.S. Tournament	-	-	-	-			-
Renaissance	708	32,375	32,621	462			462
Lady Pat. Team Camp	212	-	-	212			212
District Tournament	-	2,650	2,650	-			-
HOSA	474	3,456	3,364	566			566
Speech Club	-	-	-	-			-
STLP Club	384	399	344	439			439
Art Club	-	-	-	-			-
Coord. School Health Grant	-	-	-	-			-
Winford Jones Memorial Fund	-	-	-	-			-
Tobacco Use Survey Account	125	-	125	-			-
Humanities	1,224	39	721	542			542
Computer Science	122	16	-	138			138
Attendance Incentives	36	-	-	36			36
Athletic Hold Money	400	400	400	400			400
Volleyball	1,954	3,283	3,690	1,547			1,547
STAA	48	-	-	48			48
Athletic Director	1,410	1,535	495	2,450			2,450
Guidence	470	11,437	11,045	862			862
Newspaper	1,053	1,566	855	1,764			1,764
Information Technology	629	-	-	629			629
History Club	-	-	-	-			-
Gary Shelton Memorial Scholars	3,470	-	500	2,970			2,970
Associate Athletic Account	932	-	295	637			637
Winterguard/AXIS	1,984	485	899	1,570			1,570
Drama	184	23	135	72			72
FEA	-	203	-	203			203
Total	\$ 112,647	\$ 314,216	\$ 302,621	\$ 124,242	\$ -	\$ -	\$ 124,242





**ALLEN COUNTY SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2005**

Federal Grantor/Passthrough Grantor/Program Title	Federal CFDA number	Pass through grantor's number		Expenditures
<b>U.S. Department of Agriculture</b>				
Passed through State Department of Education:				
National School Breakfast Program	10.553	002-005-03	*	\$ 180,012
National School Lunch Program	10.555	002-005-03	*	528,660
Passed Through State Dept of Agric.:				
In-kind commodities	10.555	002-005-03	*	82,293
Total U.S. Department of Agriculture				<u>\$ 790,965</u>
<b>U.S. Department of Education</b>				
Passed through the State Department of Education:				
Title I	84.010		3,104 *	\$ 40,596
Title I	84.010		3,105 *	699,214
Migrant Education	84.011		3,114	3,441
Migrant Education	84.011		3,115	14,758
Teacher Quality	84.367		4,014	12,817
Teacher Quality	84.367		4,015	152,927
Teacher Quality	84.367		5083R	18,798
Title V	84.298 A		3,344	1,809
Title V	84.298 A		3,345	13,496
Educational Act of 1988-Title II	84.281 A		4,042	-
Education Technology- Title II	84.318X		4,254	-
Act Part B (Idea)	84.027		3,374 *	406,330
Act Part B (Idea)	84.027		3,375 *	65,005
Early Childhood-(IDEA 3-5)	84.173		3,435 *	27,254
Perkins Title I-Part C	84.048		3,484	8
Perkins Title I-Part C	84.048		3,485	38,552
Adult Education	84.002		3,655	8,113
Adult Education	84.002		3,734	51
Adult Education	84.002		3,735	23,952
Adult Education	84.002		3,805	5,000
Drug Free Schools Title IV	84.186 A		4,064	5,714
Drug Free Schools Title IV	84.186 A		4,065	18,996
Technical Ed-Tech Prep	84.243		3,635	15,200
Title II Education Technology	84.318x		4,255	18,444
Reading First	84.357A		5084R	168,890
Reading First	84.357A		5085R	28,841
Total Department of Education				<u>\$ 1,788,206</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u><u>\$ 2,579,171</u></u>

\* Denotes Major Program

The accompanying notes are an integral part of the schedule